



Press release

SCHMOLZ + BICKENBACH EUR 258,000,000 9.875% Bond 2012 - 2019

Emmenbrücke, 12 November 2013 – On 11 October 2013, SCHMOLZ + BICKENBACH made a buy-back offer to holders of the EUR 258,000,000 9.875% 2012 - 2019 bond issued by SCHMOLZ + BICKENBACH Luxembourg S.A. (ISIN DE000A1G4PS9 / DE000A1G4PT7). The company was obliged to do this under the bond's conditions of issue following the change of control of SCHMOLZ + BICKENBACH AG. The deadline for tendering bonds expired on 8 November, by which time bondholders had taken up the offer with EUR 1 million worth of bonds. Repayment for these bonds is being made on 15 November 2013.

Based on the successful capital increase carried out by SCHMOLZ + BICKENBACH AG the bond's conditions of issue also give the issuer the right to buy back up to 35% of the originally issued nominal amount of the bonds, including the bonds already tendered, at a price of 109.875% plus accrued interest. SCHMOLZ + BICKENBACH has decided to make use of this right in that amount. Bondholders were informed accordingly earlier today. The buy-back will occur on 19 December 2013. As previously announced, funds raised by the capital increase will be used to finance the buy-back.

Contact:

Stefanie Steiner

Investor Relations

SCHMOLZ + BICKENBACH AG

E-mail: s.steiner@schmolz-bickenbach.com, tel.: +41 41 209 50 42

About SCHMOLZ + BICKENBACH

The SCHMOLZ + BICKENBACH GROUP is one of the world's leading providers of special high-grade steels. The GROUP is one of the leading producers on the global market both in tool steels as well as for stainless long steels and is one of the three largest companies in Europe for alloy and high-alloy special and engineering steels. With circa 10,000 employees and its own production and distribution companies in more than 35 countries on five continents, the company guarantees its customers global support and supply and offers them the entire portfolio consisting of production and sales + services at locations worldwide. They benefit from the technological expertise of the company, the same high product quality wherever in the world, as well as a detailed knowledge of local markets.

Forward-looking statement

Information in this release may involve guidance, expectations, beliefs, plans, intentions or strategies regarding the future. These forward-looking statements involve risks and uncertainties. All forward-looking statements included in this release are based on information available to SCHMOLZ + BICKENBACH AG as of the date of this release, and we assume no duty to update any such forward-looking statements. The forward-looking statements in this release are not guarantees of future performance and actual results could differ materially from our current expectations. Numerous factors could cause or contribute to such differences. Factors that could affect the Company's forward-looking statements include, among other things: national and global GDP trends; changes in regulation relevant to the steel industry; intense competition in the markets in which the Company operates; integration of acquired companies; changes in the Company's ability to attract and retain qualified internal and external personnel or clients; the potential impact of disruptions related to IT; any adverse developments in existing commercial relationships, disputes or legal and tax proceedings.