



## Media release

### **SCHMOLZ + BICKENBACH announces inspection at Deutsche Edelstahlwerke**

Lucerne, 26 November 2015 – SCHMOLZ + BICKENBACH AG, a global leader in special long steel, announced that the German Federal Cartel Office („Deutsches Bundeskartellamt“) has today inspected its German subsidiary Deutsche Edelstahlwerke GmbH (DEW). The inspection is related to possible anti-competitive practices in connection with the fixation of alloy surcharges at several companies of the special steel sector. DEW takes the allegations seriously and fully cooperates with the authorities in order to ensure a quick and complete clarification of the issue. Further information cannot be provided currently.

For further information please contact:

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#### **About SCHMOLZ + BICKENBACH**

Today, the SCHMOLZ + BICKENBACH Group is one of the world's leading providers of customised solutions in the special long steel products business. A global name in tool steel and stainless long steel, the Group is one of the two largest companies in Europe for alloy and high-alloy special and engineering steel. With around 9 000 employees at its own production and distribution companies in 35 countries across five continents, the Company supports and supplies customers wherever they operate. Besides a comprehensive Production and Sales & Services portfolio, customers benefit from the Company's technological expertise, consistent high quality worldwide and in-depth knowledge of local markets.

#### **Forward-looking statements**

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